

ALBERTA SECURITIES COMMISSION

EXEMPTION ORDER: VARIATION

Citation: Alpha Exchange Inc., Re, 2012 ABASC 357

Date: 20120813

Alpha Exchange Inc. and Alpha Trading Systems Limited Partnership

Background

1. Alpha Exchange Inc. and Alpha Trading Systems Limited Partnership are subject to an order of the Alberta Securities Commission (the **Commission**) exempting them from the requirement under section 62 of the *Securities Act*, R.S.A 2000, c. S-4 (the **Act**) to be recognized as an exchange (the **Exemption Order**, cited as *Re Alpha Exchange Inc.*, 2012 ABASC 121).
2. The Exemption Order will cease to have effect on the earliest of several occurrences specified therein, including the following (at paragraph 8(a)):

on 1 September 2012 if [Alpha Exchange Inc. and Alpha Trading Systems Limited Partnership have] not applied to the Commission for recognition as an exchange or exchanges by that date
3. Alpha Exchange Inc. and Alpha Trading Systems Limited Partnership request until 31 December 2012 to make the application contemplated in paragraph 8(a) of the Exemption Order. Commission staff consider that such an extension would be reasonable.

Decision

4. The Commission, considering that it would not be prejudicial to the public interest to do so, orders under section 214 of the Act that paragraph 8(a) of the Exemption Order is varied by substituting "31 December 2012" for "1 September 2012".

For the Commission:

"original signed by"

Glenda Campbell, QC
Vice-Chair

"original signed by"

Stephen Murison
Vice-Chair